



# Panafic Industries Ltd.

Regd. Off.: 23, IInd Floor, North West Avenue, Club Road,  
West Punjabi Bagh, New Delhi-110026  
Ph. : 011-25223461, 25221200  
E-mail : panafic.industrials@gmail.com  
Website : www.panaficindustrialsltd.com  
CIN : L45202DL1985PLC019746

**May 29, 2019**

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001

**Scrip Code: 538860**

Dear Sir/Madam,

**Sub: Submission of Compliances**

We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

1. Outcome of the Board Meeting held on today i.e. Wednesday, 29<sup>th</sup> May, 2019.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2019 of the Company as per the format prescribed by SEBI.
3. Audited Financial Results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2019 of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

For Panafic Industries Limited

*Sarita Gupta*

**Sarita Gupta**  
**Managing Director**  
**DIN: 00113099**



Encl: as above



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Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001

**Scrip Code: 538860**

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors of Panafic Industries Limited held today i.e. Wednesday, 29<sup>th</sup> May, 2019**

In terms of

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Wednesday, 29<sup>th</sup> May, 2019, inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO Certificate for authentication of Financial Results for the quarter and year ended March 31, 2019.
2. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2019.
3. Took note of Audit Report on the Audited financial results for quarter and year ended March 31, 2019.
4. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31<sup>st</sup> March, 2019, Statement of Profit and Loss, Cash Flow Statement for the year ended 31<sup>st</sup> March 2019, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2019.
5. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2019.
6. Took note of the Disclosure of Interest received from Shri Kishan Gupta, Non-Executive (Independent) Director of the Company under Section 184 of the Companies Act, 2013.





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7. Took note of the Declaration of Independence received from Shri Kishan Gupta, Non-Executive (Independent) Director of the Company under Section 184 of the Companies Act, 2013.

This is for your information and records.

Yours faithfully,

For **Panafic Industries Limited**

*Sarita Gupta*

**Sarita Gupta**  
**Managing Director**  
**DIN: 00113099**





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
PANAFIC INDUSTRIALS LIMITED**

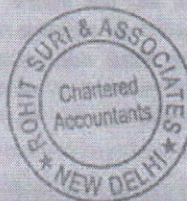
We have audited the quarterly financial results of M/s Panafic Industrials Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

Place: Delhi  
Date: May 29, 2019



For Rohit Suri & Associates  
Chartered Accountants  
FRN: 012259N

A handwritten signature in black ink, appearing to read "Rohit Suri".

Rohit Suri  
(Proprietor)  
M. No.: 091064





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May 29, 2019

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001

**Scrip Code: 538860**

Dear Sir/Madam,

**SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Panafic Industries Limited** ("Company") (CIN: L45202DL1985PLC019746) having its registered office at 23, II Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi-110026 hereby confirms that M/s. Rohit Suri & Associates, Chartered Accountants (FRN: 012259N), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

Kindly take this declaration on your records.

Yours Sincerely,

For **Panafic Industries Limited**

*Sarita Gupta*  
**Sarita Gupta**  
Managing Director  
DIN: 00113099





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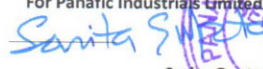
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019					
Particulars	Quarter Ended			Year Ended	
	31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income from operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	68.09	10.53	55.34	102.08	107.13
(b) Other Operating Income	-	-	-	-	6.63
<b>Total Income from Operations (Net)</b>	<b>68.09</b>	<b>10.53</b>	<b>55.34</b>	<b>102.08</b>	<b>113.76</b>
<b>2. Expenses</b>					
a Cost of Materials consumed	-	-	-	-	-
b. Purchase of Stock-in-trade	-	-	6.02	-	6.02
c. Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
d. Employees benefits expenses	9.86	4.20	11.95	43.94	24.31
e. Depreciation and amortisation expenses	5.65	-	8.67	5.65	8.68
f. Other Expenses	14.64	4.07	54.77	26.57	68.85
<b>Total Expenses</b>	<b>30.15</b>	<b>8.27</b>	<b>81.42</b>	<b>76.16</b>	<b>107.85</b>
<b>3. Profit/ (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Item (1-2)</b>	<b>37.94</b>	<b>2.26</b>	<b>(26.06)</b>	<b>25.93</b>	<b>5.91</b>
4. Other Income	-	-	-	-	-
<b>5. Profit/ (Loss) from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>37.94</b>	<b>2.26</b>	<b>(26.06)</b>	<b>25.93</b>	<b>5.91</b>
6. Finance Costs	0.00	0.01	0.04	1.50	0.12
<b>7. Profit/ (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>37.94</b>	<b>2.25</b>	<b>(26.11)</b>	<b>24.43</b>	<b>5.80</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>37.94</b>	<b>2.25</b>	<b>(26.11)</b>	<b>24.43</b>	<b>5.80</b>
10. Tax expense	6.35	-	-	6.35	(3.94)
<b>11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>31.59</b>	<b>2.25</b>	<b>(26.11)</b>	<b>18.08</b>	<b>1.86</b>
12. Extraordinary Items (Net of tax Expenses)	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the period (11+12)</b>	<b>31.59</b>	<b>2.25</b>	<b>(26.11)</b>	<b>18.08</b>	<b>1.86</b>
14. Paid-up equity share capital (Rs. 1/- each)	821.25	821.25	821.25	821.25	821.25
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	106.9	106.90	106.90	124.88	106.90
16. i Earnings Per Share (EPS) in Rs. (before extraordinary items not annualised)					
(a) Basic	0.04	0.00	(0.03)	0.02	0.01
(b) Diluted	0.05	0.00	(0.03)	0.02	0.01
16. ii Earnings Per Share (EPS) in Rs. (After extraordinary items not annualised)					
(a) Basic	0.05	0.00	(0.03)	0.02	0.01
(b) Diluted	0.05	0.00	(0.03)	0.02	0.01
Notes:-					
i) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on May 29, 2019.					
ii) The Auditors of the Company have carried out Audit of the aforementioned Audited financial results in terms of Clause 33 of the Listing Agreement.					
iii) Figures have been regrouped wherever necessary.					
<div style="display: flex; justify-content: space-between;"> <div> Place: New Delhi Date: May 29, 2019 </div> <div> For Panafic Industries Limited    Sarita Gupta (Managing Director) DIN: 00113099 </div> </div>					





# Panafic Industries Ltd.

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## Statement of Assets and Liabilities as on 31.03.2019

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Website : www.panaficindustrialsltd.com

CIN : L45202DL1985PLC019746

Particulars	As at 31.03.2019	As at 31.03.2018
<b>1. EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
a) Share Capital	8,21,25,000	8,21,25,000
b) Reserves & Surplus	1,24,88,057	1,06,89,825
<b>SUB TOTAL - SHAREHOLDERS' FUND</b>	<b>9,46,13,057</b>	<b>9,28,14,825</b>
Share application money pending allotment	-	-
<b>2. NON CURRENT LIABILITIES</b>		
a) Long-term borrowings	39072595.00	48871672.00
b) Deferred tax liabilities (net)	-	-
c) Other Long- term Liabilities	-	-
d) Long-term provisions	443081.00	370499.00
<b>SUB TOTAL- NON CURRENT LIABILITIES</b>	<b>3,95,15,676</b>	<b>4,92,42,171</b>
<b>3. CURRENT LIABILITIES</b>		
a) Short-term borrowings	0.00	8097027.00
b) Trade payables	111333.00	1,02,140
c) Other current liabilities	446560.00	11,29,072
d) Sort-term provisions	704679.00	3,94,898
<b>SUB TOTAL- CURRENT LIABILITIES</b>	<b>12,62,572</b>	<b>97,23,137</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,53,91,305</b>	<b>15,17,80,133</b>
<b>ASSETS</b>		
<b>4. NON CURRENT ASSETS</b>		
a) Fixed assets	1055738.00	1620795.00
b) Non-current investments	-	-
c) Deferred tax assets (net)	284606.00	2,15,051
d) Long-term loans and advances	127241518.00	14,92,68,181
e) Other non-current assets	-	-
<b>SUB TOTAL- NON CURRENT ASSETS</b>	<b>12,85,81,862</b>	<b>15,11,04,027</b>
<b>5. CURRENT ASSETS</b>		
a) Current investments	-	-
b) inventories	-	-
c) Trade receivables	-	-
d) Cash and cash equivalents	67,63,810	6,28,708
e) Short-term loans and advances	45,633	47,398
f) Other current assets	-	-
<b>SUB TOTAL- CURRENT ASSETS</b>	<b>68,09,443</b>	<b>6,76,106</b>
<b>TOTAL - ASSETS</b>	<b>13,53,91,305</b>	<b>15,17,80,133</b>

Place: New Delhi  
Date: May 29, 2019

For Panafic Industries Limited

*Sarita Gupta*

Sarita Gupta  
Managing Director  
DIN: 00113099

