

Panafic Industrials Limited					
Regd. Office : 23, 2nd Floor, North West Avenue, West Punjabi Bagh, New Delhi-110026					
E-mail: panafic.industrials@gmail.com					
CIN: L45202DL1985PLC019746					
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2018					
Part I				Rs. In Lacs	
Particulars	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	Audited	Unaudited	Audited	Audited	Audited
Incomes					
(a) Net Sales/Income from Operations	55.345	8.040	57.220	107.127	584.490
(b) Other Operating Income	-	-	0.040	6.629	0.040
Total Income from Operations	55.345	8.040	57.260	113.755	584.530
Expenses					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchase of Stock-in-trade	6.021	-	-	6.021	460.000
c. Change in inventories of finished goods, work- in-progress & stock-in-trade	-	-	-	-	-
d. Employees benefits expenses	11.954	0.810	8.930	24.305	33.280
e. Depreciation and amortisation expenses	8.675	-	-	8.675	-
f. Other Expenses	54.770	5.120	6.040	68.850	10.960
Total Expenses	81.420	5.930	14.970	107.851	504.240
Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Item (1-2)	(26.065)	2.110	42.290	5.914	80.300
Other Income	-	-	-	-	-
Profit/ (Loss) from ordinary activity before Finance Costs & Exceptional Items (3+4)	(26.065)	2.110	42.290	5.914	80.300
Finance Costs	0.045	0.040	17.530	0.116	17.690
Profit/ (Loss) from ordinary activity after Finance Costs but before Exceptional Items (5-6)	(26.110)	2.070	24.760	5.798	62.610
Exceptional Items	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax (7+8)	(26.110)	2.070	24.760	5.798	62.610
Tax expenses	-	-	-	(3.940)	-
Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(26.110)	2.070	24.760	1.858	62.610
Extraordinary Items (Net of tax Expenses)	-	-	-	-	-
Net Profit/ (Loss) for the period (11+12)	(26.110)	2.070	24.760	1.858	62.610
Paid-up equity share capital (Rs. 1/- each)	821.250	821.250	821.250	821.250	821.250
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	106.900	103.130	103.130	106.900	103.130
Earnings Per Share (EPS) in Rs.(before extraordinary items not annualised)					
(a) Basic	(0.032)	0.050	0.030	0.010	0.080
(b) Diluted	(0.030)	0.050	0.030	0.010	0.080
Earnings Per Share (EPS) in Rs. (After extraordinary items not annualised)					
(a) Basic	(0.030)	0.050	0.030	0.010	0.080
(b) Diluted	(0.030)	0.050	0.030	0.010	0.080

Notes:-

i) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 30th May, 2018.

ii) The Auditors of the Company have carried out Audit of the aforementioned Audited financial results in terms of Clause 33 of the Listing Agreement.

iii) Figures have been regrouped wherever necessary.

For Panafic Industrials Limited

Sd/
Sarita Gupta
(Director)
DIN: 00113099

Place: New Delhi
Date: May 30, 2018

Audited Standalone Statement of Assets and Liabilities		
Particulars	As at 31.03.2018	As at 31.03.2017
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
a) Share Capital	8,21,25,000	8,21,25,000
b) Reserves & Surplus	1,06,89,825	1,03,44,383
SUB TOTAL - SHAREHOLDERS' FUND	9,28,14,825	9,24,69,383
Share application money pending allotment	-	-
NON CURRENT LIABILITIES		
a) Long-term borrowings	48871672.00	5,87,20,305
b) Deferred tax liabilities (net)	-	-
c) Othe Long- termLiabilities	-	-
d) Long-term provisions	370499.00	3,83,842
SUB TOTAL- NON CURRENT LIABILITIES	4,92,42,171	5,91,04,147
CURRENT LIABILITIES		
a) Short-term borrowings	8097027.00	1,67,63,005
b) Trade payables	1,02,140	43,61,830
c) Other current liabilities	11,29,072	19,98,507
d) Sort-term provisions	3,94,898	5,98,978
SUB TOTAL- CURRENT LIABILITIES	97,23,137	2,37,22,320
TOTAL - EQUITY AND LIABILITIES	15,17,80,133	17,52,95,850
ASSETS		
NON CURRENT ASSETS		
a) Fixed assets	1620795.00	24,88,286
b) Non-current investments	-	2,51,90,000
c) Deferred tax assets (net)	2,15,051	55,159
d) Long-term loans and advances	14,92,68,181	14,30,20,412
e) Other non-current assets	-	-
SUB TOTAL- NON CURRENT ASSETS	15,11,04,027	17,07,53,857
CURRENT ASSETS		
a) Current investments	-	-
b) inventories	-	-
c) Trade receivables	-	-
d) Cash and cash equivalents	6,28,708	34,53,676
e) Short-term loans and advances	47,398	10,88,317
f) Other current assets	-	-
SUB TOTAL- CURRENT ASSETS	6,76,106	45,41,993
TOTAL - ASSETS	15,17,80,133	17,52,95,850
For Panafic Industrials Limited		
Place: New Delhi		
Date: May 30, 2018		
Sd/ Sarita Gupta Director DIN:00113099		



Panafic Industrials Ltd.

Regd Off: 23, IInd Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi-110026
Ph: 011-25223461, 25221200
E-mail: panafic.industrials@gmail.com
Website: www.panaficindustrialsltd.com
CIN: L45202DL1985PLC019746

May 30, 2018

To,

**Head-Listing Operations
BSE Limited
P.J Towers, Dalal Street,
Mumbai - 400001**

Subject: Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results for the financial year 2017-18 of M/s Panafic Industrials Limited

Dear Sir,

This is to state that pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is no modified opinion in the Audit Report with respect to Audited Financial Results of the Company for the financial year 2017-2018.

You are requested to take the same on your records.

Thanking you,

For Panafic Industrials Limited

Sd/-

**Ronika Bharara
Company Secretary**

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Panafic Industrials Limited

We have audited the quarterly financial results of M/s Panafic Industrials Limited for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018

Date: May 30, 2018

Place: Delhi

**For Rohit Suri & Associates
Chartered Accountants**

**Sd/-
Rohit Suri
(Proprietor)
M.No : 091064
FRN :012259N**