



Panafic Industrials Ltd.

Regd. Off : 23, 1st Floor, North West Avenue, Club Road
West Punjabi Bagh, New Delhi-110026,
Ph : 011-25223461, 25221200
E-mail : panafic.industrials@gmail.com
Website : www.panaficindustrialsltd.in
CIN : L45202DL1985PLC019746

15th July, 2025

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 538860 ISIN – INE655P01029

Sub: Submission of Certificate from a Practicing Chartered Accountant – Illustrating Paid up Share Capital and Net worth of the Company for the previous three financial years

Ref.: Certificate for Non-Applicability of Corporate Governance provisions on Panafic Industrials Limited ("The Company") - Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Dear Sir / Madam,

This is in reply to your email dated 9th July, 2025 regarding Certificate for Non-applicability of Corporate Governance provisions on the Company. We would like to apprise you that Company's paid-up share capital is not exceeding Rs. 10 Crores and net worth also does not exceed Rs. 25 Crores, the prescribed threshold limits, as on the last day of the previous three financial years as per the Certificate provided by the Practicing Chartered Accountant -

Financial Years	Paid-Up Share Capital	Net worth (Rs.)
2024-25	8,21,25,000	9,93,91,080
2023-24	8,21,25,000	9,88,01,769
2022-23	8,21,25,000	9,85,23,137

Hence, the Company is exempted under as per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015 from submitting the Corporate Governance Report and in view of the above, Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable on the Company.

We hope you will find the above explanation satisfactory.

Yours faithfully,

For **PANAFIC INDUSTRIALS LIMITED**

Sarita Gupta

Sarita Gupta
Managing Director
DIN:00113099

R/o: D-158, Pushpanjali Enclave,
Pitampura, Saraswati Vihar,
Delhi-110034

Encl.: Certificate from a Practicing Chartered Accountant





SUDHIR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

401, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Tel:01143592522 Mob: 9811021049
Email:sudhiricai@yahoo.com

To,
The Board of Directors
Panafic Industrials Limited
23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi, India, 110026

Net worth Certificate

This is to certify that Net worth and paid-up capital of Panafic Industrials Limited (PAN: AAACP3700B), having its registered office at 23, II Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi, India, 110026 as per the audited balance sheet for last three financial years are given below:

Particulars	FY 2024-25 (Amount in Rs.)	FY 2023-24 (Amount in Rs.)	FY 2022-23 (Amount in Rs.)
Paid up Capital	8,21,25,000	8,21,25,000	8,21,25,000
Add: Reserve & Surplus - Capital Reserve (excluding revaluation reserves)			
Add: Other Equity	1,72,66,080	1,66,76,769	1,63,98,137
Less: Accumulated losses if any	NIL	NIL	NIL
Less: Miscellaneous Expenditure	NIL	NIL	NIL
Total Net worth of the Company	9,93,91,080	9,88,01,769	9,85,23,137

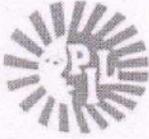
For Sudhir Agarwal & Associates
Chartered Accountants
ICAI Firm Registration number: 509930C

Apoorv

Apoorv Aggarwal
Partner
Membership number: 571062
UDIN: 25571062BMLXEY8111



Date: 15.07.2025
Place: New Delhi



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7th July, 2025

To
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 538860

ISIN – INE655P01029

Sub: Submission of Certificate/Explanation - regarding non-applicability of Corporate Governance Report on Panafic Industries Limited ("The Company") of the quarter ended 30th June, 2025

Dear Sir / Madam,

Please find enclosed herewith the explanation/confirmation letter from the Company confirming the non-applicability of Corporate Governance Report on the Company required under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2025.

You are requested to take the above information on your records.

Thanking You,

Yours faithfully,

For **PANAFIC INDUSTRIALS LIMITED**

Sarita Gupta

Sarita Gupta
Managing Director
DIN:00113099
R/o.: D-158, Pushpanjali Enclave,
Pitampura, Saraswati Vihar,
Delhi-110034



Encl.: as above



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7th July, 2025

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 538860 ISIN – INE655P01029

Sub.: Non-Applicability of Corporate Governance Report on Panafic Industrials Limited for the quarter ended on 30th June, 2025

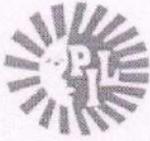
Dear Sir/Madam,

As per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognised stock exchange either on the main board or on SME Exchange or on Innovators Growth Platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17(A), 18, 19, 20, 21, 22, 23, 24, 24(A), 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply in respect of the following class of companies:

- A. Listed entity having Paid up Equity Share Capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year,
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid I would like to apprise you that the provisions stipulated under Regulations 17, 17(A), 18, 19, 20, 21, 22, 23, 24, 24(A), 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015 and para C, D and E of Schedule V **are not applicable on Panafic Industrials Limited** (the Company) since **its paid-up share capital is Rs. 8,21,25,000** and not exceeding Rs. 10 Crores and **networth is Rs. 9,93,91,080** and does not exceed Rs. 25 crore, the prescribed threshold limits as on the last day of the financial year ended 31st March, 2025.



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I hope you will find the above explanation satisfactory.

Yours faithfully,

For **PANAFIC INDUSTRIALS LIMITED**

Sarita Gupta

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Managing Director
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